



Humble Midstream Secures Initial \$300 Million Capital Commitment from EnCap Flatrock Midstream

DENVER – December 1, 2020 – [Humble Midstream, LLC](#) (“Humble”) today announced it has secured an initial capital commitment of \$300 million from [EnCap Flatrock Midstream](#) (“EFM”). Based in Denver and formed in mid-2020, Humble Midstream is an independent energy company focused on acquiring and building midstream assets in conventional and unconventional plays across North America. Its goal is to create value by improving efficiencies and expanding the customer base of acquired businesses and/or building competitive new assets that serve the needs of the North American energy market.

Humble is led by Chief Executive Officer Steve Huckaby, a 38-year veteran of the midstream industry. “EnCap Flatrock Midstream is the nation’s premier provider of midstream growth capital and a firm that for the past decade has demonstrated its ability to be successful in changing markets. We are excited to partner with EnCap Flatrock to create a company that provides innovative midstream solutions that are safe, reliable, flexible and environmentally responsible,” Huckaby said.

“We arrived at the decision to back the Humble team based on a combination of factors,” said EnCap Flatrock Managing Director Tommy Waldrip, who is also a member of the Humble Midstream board of directors. “We first partnered with Steve Huckaby in 2009 when we formed Meritage Midstream I together and believe he is one of the best leaders in midstream. He has built and been at the helm of four successful midstream companies, served in leadership positions at many others and has an excellent reputation across the energy industry. At Humble, he’s put together and continues to build a highly experienced management team composed of executives with successful track records and complementary skill sets. Finally, the Humble team shares our values and looks at the midstream opportunity set in a fresh way that aligns with the market.”

About Humble Midstream, LLC

Headquartered in Denver and formed in 2020, Humble Midstream is a full-service service midstream company focused on developing or acquiring and optimizing midstream facilities that deliver oil and gas products from the wellhead to market. Humble is led by three industry veterans: Chief Executive Officer Steve Huckaby, Chief Commercial Officer Tim Pimmel and Chief Financial Officer Ed Guay, who together have more than 98 years of collective experience in energy. Please visit www.humblemidstream.com for more information on the company and its management team.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between EnCap Investments L.P. and Flatrock Energy Advisors, LLC. Based in San Antonio with offices in Oklahoma City and Houston, the firm manages investment commitments of nearly \$9 billion from a broad group of prestigious institutional investors. EnCap Flatrock Midstream is currently making commitments to management teams from EFM Fund IV, a \$3.25 billion fund. For more information, please visit www.efmidstream.com.

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