

FOR IMMEDIATE RELEASE

CARDINAL MIDSTREAM PARTNERS ANNOUNCES SIGNIFICANT EXPANSION OF DELAWARE BASIN FOOTPRINT

Expansion Includes New High- and Low-Pressure Gathering Pipelines and Processing Capacity

DALLAS, TX – October 7, 2025 – <u>Cardinal Midstream Partners</u> ("Cardinal"), an independent midstream energy company based in Dallas, today announced the completion of 36 miles of new large-diameter, high- and low-pressure natural gas gathering pipelines in Eddy County, New Mexico and Loving County, Texas. With this addition, Cardinal now owns and operates nearly 150 miles of natural gas infrastructure in the core of the Delaware Basin, one of the nation's most active oil and gas producing regions.

The company also announced the expansion of its Pecos River Processing Complex in Loving County. Scheduled for completion in early 2026, the project will add 220 million cubic feet per day (MMcf/d) of natural gas processing capacity, increasing Cardinal's total capacity to 360 MMcf/d with flexibility for further expansion to meet growing market demand.

"The Delaware Basin continues to see unprecedented growth with production expected to increase for years to come," said Doug Dormer, Cardinal Chief Executive Officer. "These significant expansion projects provide high-quality energy infrastructure that ensures reliable midstream services for our customers' future development."

Since acquiring Medallion Midstream's Delaware Basin natural gas and processing business in 2023, Cardinal has executed on multiple pipeline and compressor station expansions to serve its growing customer base.

###

About Cardinal Midstream

Based in Dallas, Cardinal Midstream Partners was founded in 2022 and is focused on the pursuit of midstream acquisition and development opportunities across North America, specifically natural gas gathering and processing. The company is led by a team of founders with more than 90 years of combined experience in the energy industry, each having built notable careers creating, managing, constructing, and operating successful midstream businesses through full life cycle. For more information, visit cardinalmp.com.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between EnCap Investments L.P. and Flatrock Energy Advisors, LLC. Based in San Antonio with an office in Houston, the firm manages investment commitments of over \$9 billion from a broad group of prestigious institutional investors. For more information, please visit efmidstream.com.

Cardinal Midstream Partners / Page 2

Media Contact:

Meredith Hargrove Howard Redbird Communications Group 210-737-4478 meredith@redbirdpr.com